

Supply and Demand

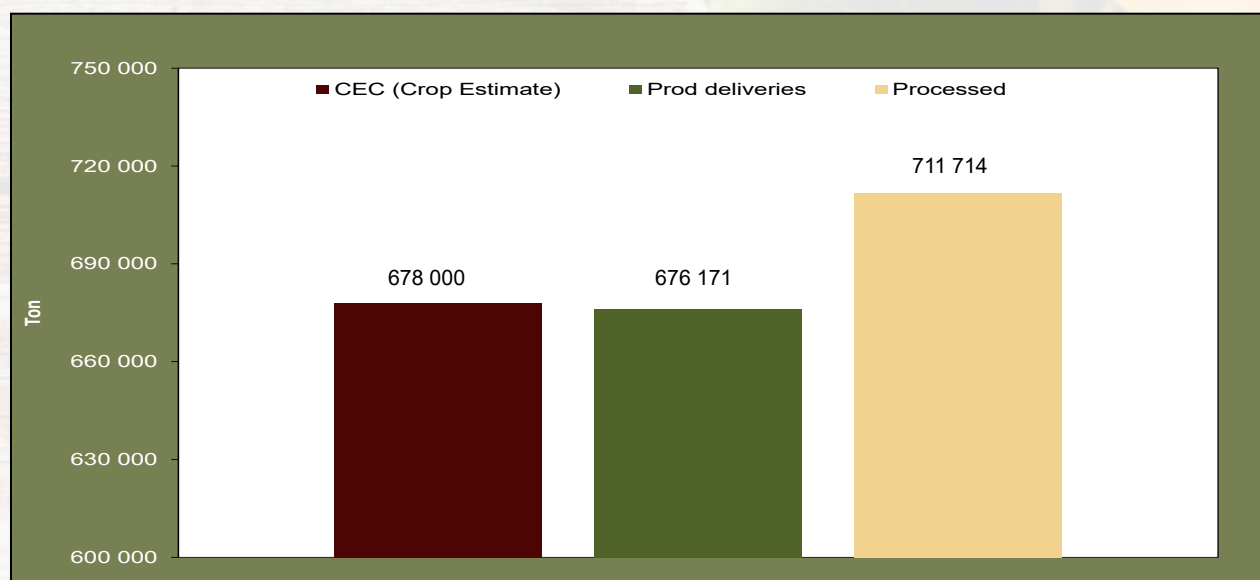
The sunflower seed marketing season dates from March to February. According to SAGIS supply and demand figures for the 2021/22 marketing season to date (March 2021 to January 2022), opening stock decreased by almost 55% compared to the previous marketing season and was 37% (35 879 tons) lower than the 10-year average.

To date, 1 256 tons of sunflower and sunflower seed products have been imported compared to the 471 and 457 tons of the previous two seasons respectively. The 10-year import average is 28 971 tons. Of the 711 714 tons of sunflower seeds processed so far, only 1 414 tons (0.2%) was used for human consumption and 5 340 tons (0.8%) for animal feed. The vast majority of sunflower seed is crushed to produce oil and oilcake. The amount of sunflower seeds crushed to date is 17% less than in the previous season as well as almost 7% less than the 10-year average of 756 919 tons.

According to *BFAP Baseline*, vegetable oil consumption declined in 2020 due to pressure on consumer spending and lockdown restrictions, with further reductions expected in 2021. Growth is however expected to resume in the medium term and by 2030 consumption is projected to be 16% higher than in the 2018-20 base period. From 2010 to 2020, sunflower oil consumption increased by 28% and by 2030, consumption is expected to rise by a further 17%.

Exports to date amount to 200 tons, compared to the 1 140 tons of the 2020/21 season. Globally, Russia, followed by the Ukraine and Argentina were the largest exporters of sunflower seeds during 2020/21. The United States was only the fourth largest exporter during this season. The Ukraine (5.3 million metric tons) and Russia (3.2 million metric tons) accounted for 75% of total sunflower oil exports worldwide in the corresponding period (*National Sunflower Association website www.sunflowerusa.com, Table updated January 12, 2022; Source: Oil World & USDA*).

Graph 11: Sunflower supply and demand overview for the current marketing season (Mar 2021 - Feb 2022)



Information provided by SAGIS.