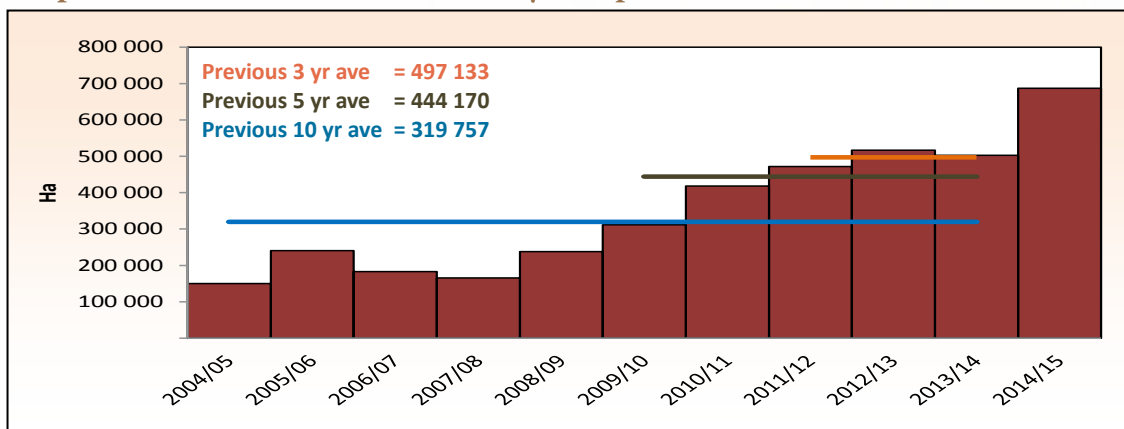


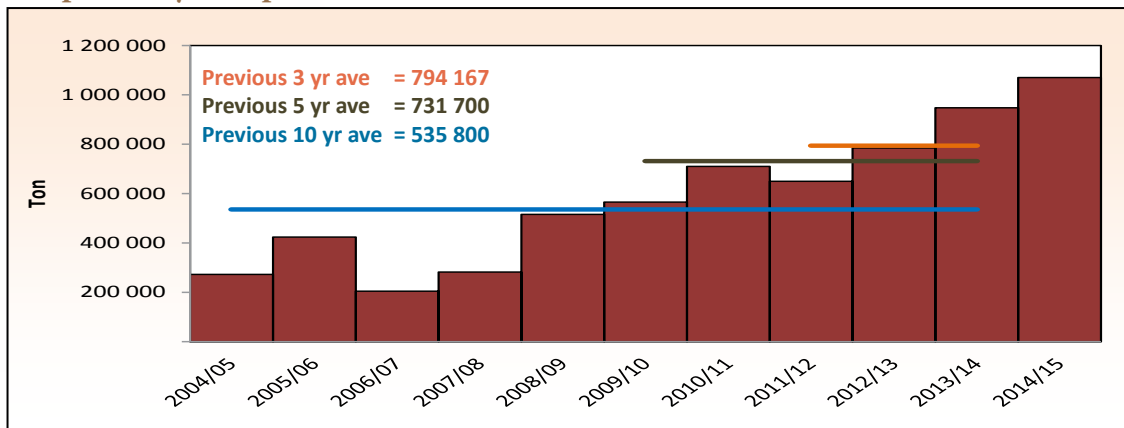
According to the *BFAP Baseline, Agricultural Outlook 2015 – 2024*, the area utilized for soybean production in South Africa is projected to continue its increasing trend over this baseline period. By 2024 the area under soybean cultivation is expected to surpass 1 million hectares and the production projected to surpass 2.1 million tons.

The 2014/2015 soybean crop in Argentina and Brazil being larger than expected, resulted in global oilseed production exceeding previous records for the second consecutive season. Soybeans represent more than half of the world oilseed production. According to the *World Agricultural Supply and Demand Estimates Report (WASDE)* an estimated 318.80 million metric tons of soybeans were produced during the 2014/2015 season. The United States contributed 34%, Brazil 30% and Argentina 19% to this total. The world soybean production during the 2015/2016 season is projected to be 320.51 million metric tons.

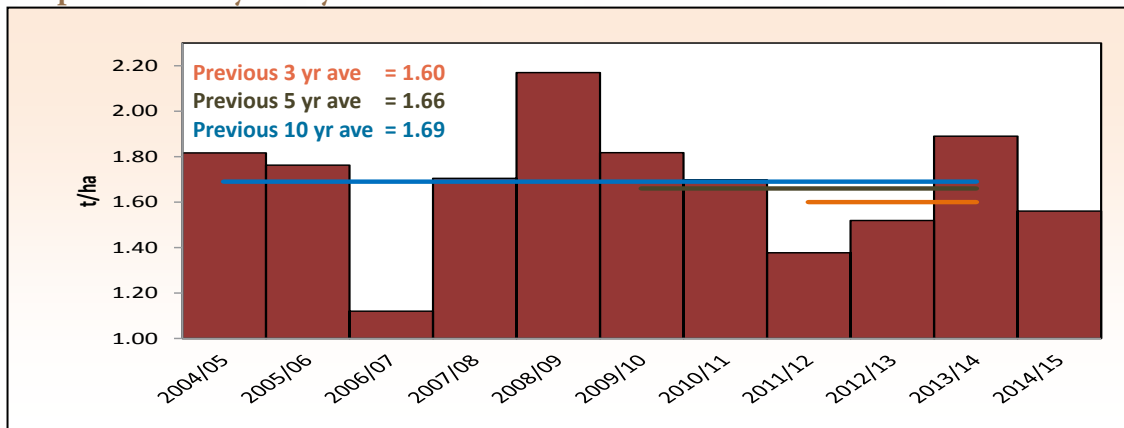
Graph 2: Total RSA area utilized for soybean production from 2004/05 to 2014/15



Graph 3: Soybean production in RSA from 2004/05 to 2014/15



Graph 4: RSA soybean yield from 2004/05 to 2014/15



Figures provided by the CEC.