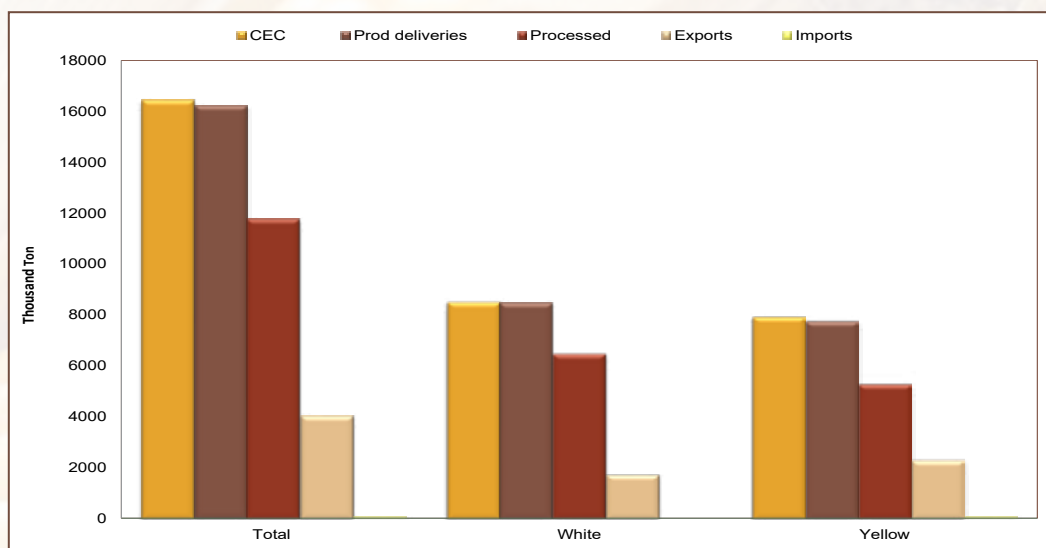


The combination of area and yield dynamics will have different price effects for the various commodities. The outlook shows that maize prices are expected to remain at export parity levels in the short term, but over the course of the coming decade, as area declines, a smaller share of the total crop is expected to be exported. Some white maize exports will continue to flow into neighbouring countries, but beyond direct neighbouring countries such as Mozambique and Namibia, Zambia has become a more competitive exporter in normal weather years than South Africa. However, in years of reduced rainfall the Zambian authorities are prone to controlling the volume of exports, thus providing additional opportunities to South African exporters. Yellow maize exports will remain likewise, but with a smaller share of the total crop moving through South Africa's ports.

Local Supply and Demand figures, compiled from Tables S1 - S3, are provided in Graph 14 below and in tables and graphs on pages 9 to 14.

**Graph 14: Maize supply and demand overview 2023/24 marketing season**



Information provided by SAGIS.

